

ANDREW FODOR

Freeman Associate Professor and Department Chair

Ohio University, Finance Department
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EMPLOYMENT

Ohio University, College of Business (Finance Department), Athens, Ohio
Department Chair, January 2013 – present
Associate Professor, May 2013 – present
Assistant Professor, August 2008 – May 2013

EDUCATION

Florida State University, Tallahassee, Florida
Ph.D. in Finance with a support area in Econometrics (2008)
Dissertation: “Two Essays on CEO Compensation”

Capital University, Columbus, Ohio
B.A. in Mathematics (2004)
B.A. in Economics (2004)

University of Cincinnati, Cincinnati, Ohio, (1999-2000)

PUBLISHED PAPERS

w/ Krieger, K., Peterson, D. (2008). Do Instructors Practice Full Disclosure When Teaching the CAPM?. *Advances in Financial Education*, Winter (34), 89-101. 25

w/ Doran, J. (2009). Firm Specific Option Risk and Implications for Asset Pricing. *Journal of Risk*, 12 (1), 17-52. 50

w/ Diavatopoulos, D., Howton, S., Howton, S. (2010). The Predictive Power of REIT Implied Volatility and Implied Idiosyncratic Volatility, *Journal of Real Estate Portfolio Management*, 16 (1), 29-38.

w/ Doran, J., Krieger, K. (2010). Option Market Efficiency and Analyst Recommendations. *Journal of Business, Finance, and Accounting*, 37(5-6), 560-590.

w/ Diavatopoulos, D., Howton, S., Howton, S. (2010). Do REIT announcements of open market repurchase programs signal value changes in rivals? *Journal of Real Estate Portfolio Management*, 16(2), 131-140.

w/ Krieger, K., Doran, J. (2011). Do Option Open-Interest Changes Foreshadow Future Equity Returns? *Financial Markets and Portfolio Management*, 25 (3), 265-280.

w/ Stowe, J. (2011). Financial Market Reactions to Company Disaster: The BP Case, *Journal of Applied Finance*, 22(1), 89-104.

w/ Krieger, K., Stevenson, G. (2011). The Sensitivity of Findings of Expected Bookmaker Profitability, *Journal of Sports Economics*, 13(2).

W/ Diavatopoulos, D., Howton, S., Howton, S. (2009). REIT Volatility and the Introduction of Listed Equity Options. *Journal of Real Estate Portfolio Management*, 17(3), 213-226.

- w/ Diavatopoulos, J., Doran, D., Peterson, S. (2012). The Information Content of Implied Skewness and Kurtosis Changes Prior to Earnings Announcements for Stock and Option Returns. *Journal of Banking & Finance*, 36(3), 786-802.
- w/ Difilippo, M., Davis, J., Krieger, K. (2012). Early Season NFL Over/Under Bias. *Journal of Sports Economics*, 15(2).
- w/ Krieger, K., Kirch, D., Kreutzer, A. (2012). Informational Differences in NFL Point Spread and Moneyline Markets. *Journal of Prediction Markets*, 6(2).
- w/Doran, J., Carson, J., and Kirch, D. (2013). On the Demand for Portfolio Insurance. *Risk Management & Insurance Review*, 16(2), 167-198.
- w/ Krieger, K., Mauck, N., and Stevenson, G. (2013) Predicting Extreme Returns and Portfolio Management Implications. *Journal of Financial Research*, 36 (4), 471-492.
- w/ Krieger, K., Girdner, C., Kirch, D. (2013). The Power of Wagering on Power Conferences. *Journal of Prediction Markets*, 7(1).
- w/ Krieger, K. (2013). Price Movements and the Prevalence of Informed Traders: The Case of Line Movement in College Basketball. *Journal of Economics and Business*, 68(C), 70-82 .
- w/ Stowe, D. and Stowe, J. (2011). The Valuation and Strategic Use of the Recharacterization Option for Traditional to Roth IRA Conversions. *Financial Analysts Journal*, 69(5), 61-75 .
- w/ Girdner, C., Davis, J. and Kirch, D. (2013). Early Season NBA Over/Under Bias. *Journal of Prediction Markets*, 7(2), 1-9.
- w/ Jiang, D., and Doran, J. (2013). Implied Volatility Spreads and Option Returns. *Review of Asset Pricing Studies*, 258-290.
- w/ Difilippo, M., Krieger, K., Davis, J. (2013). Inefficient Pricing from Holdover Bias in NFL Point Spread Markets. *Applied Financial Economics*, 23(17), 1407-1418.
- w/ Krieger, K. (2013). Does Jet Lag Create a Profitable Opportunity for NFL Bettors? *Journal of Gambling, Business and Economics*, 891, 41-52.
- w/ Gokkaya, S. (2014). Implied Volatility and Floatation Costs of SEO's. *Journal of Business and Finance*, 47, 88-101.
- w/ Davis, J., Pfahl, M., Stoner, J. (2013). The Interactive Effect of Turnover and Task Interdependence on Performance in High Performance Strategic Work Teams: Evidence in the NFL. *American Journal of Business*, 29 (3/4), 276-292.

WORKING PAPERS

Did Option Prices Signal the 2008 and 2009 Dividend Cuts and Omissions? with John Stowe and David Stowe.

Does Corporate Governance Matter for Equity Returns?, with Dean Diavatopolous.

In the Eyes of the Beholder: The Rationality of Status Anxiety-Based Decision Making, with Justin Davis.

Call Option Volume and the Cross-Section of Stock Returns, with Dean Diavatopolous.

Long Run Risk in the Stock Market, with Dean Diavatopolous.

Implied Volatility Changes and Signaling in Equity Markets, with Jared DeLisle, Kevin Krieger and Dean Diavatopolous.

Exploiting NFL Betting Market Inefficiencies: Week 2 Bias, with Justin Davis, Kevin Krieger and Luke McElfresh.

TEACHING EXPERIENCE

Financial Markets, Institutions and International Financial Systems, Florida State University, Summer 2005, Fall 2006, Spring 2006, Fall 2007, Spring 2007

Financial Markets and Institutions, Ohio University, Summer 2008, Fall 2008 (2), Spring 2008, Fall 2009, Spring 2010, Fall 2010 (2), Winter 2011, Spring 2011, Winter 2011 (2), Spring 2013 (2)

Futures Markets and Institutions, Ohio University, Spring 2008, Winter 2008 (2), Spring 2010, Winter 2011, Spring 2011, Fall 2011, Winter 2012, Fall 2012, Spring 2013(2)

Financial Management, Ohio University, Fall 2009, Winter 2009, Fall 2011

Financial Management (for non-majors), Ohio University, Fall 2012, Spring 2013 (3)

Financial Derivatives, Ohio University, Spring 2010, Winter 2011, Spring 2011, Fall 2012, Spring 2013

Financial Management and Policy, Ohio University, Spring 2014

Professional MBA, Financial Markets and Institutions, Ohio University, Fall 2010, Winter 2011, Spring 2011, Fall 2012, Spring 2013, Summer 2012 (2) , Summer 2013(2)

Professional MBA, Capsim Business Simulation, Ohio University, Winter 2012, Summer 2013, Summer 2014

Budgeting, Università Politecnica delle Marche, Ancona, Italy, Winter 2012

Financial Markets and Institutions, National Economics University, Hanoi, Vietnam, Summer 2013, Summer 2014

Corporate Finance (MBA), National Economics University, Hanoi, Vietnam, Summer 2013, Summer 2014

DEPARTMENT CHAIR ACTIVITIES

Led successful initiative to raise funding for purchase of access to 11 additional Bloomberg terminals (the College previously had one terminal) as well as FactSet for the next 5 academic years.

Designed departmental mentoring program to begin in fall 2013 with industry professional to upperclassman and upperclassman to underclassman mentoring. Approximately 150 students are expected to take part.

Distributed first department newsletter to over 2,500 alumni, students, parents and other stakeholders.

Led numerous successful searches for tenure and non-tenure track faculty.

Let effort to increase tenure and hiring standards within the department.

AWARDS

Finance Department Teacher of the Year – 2008-2009

College of Business Senior Class Faculty Recognition Award – 2010-2011

College of Business Outstanding Researcher Award – 2011-2012

SEMINAR PRESENTATIONS

Firm Specific Option Risk and Implications for Asset Pricing

Florida State University 2007

The University of Southern Mississippi 2008

Bradley University 2008

Nova Southeastern University 2008

Ohio University 2008

The Information Content of Implied Skewness and Kurtosis Changes Prior to Earnings Announcements for Stock and Option Returns

Financial Management Association Conference 2009

Do Option Open Interest Changes Foreshadow Future Equity Returns?

Financial Management Association Conference 2010

Does Corporate Governance Matter For Equity Returns?

Financial Management Association Conference 2010

Did Option Prices Signal the 2008 and 2009 Dividend Cuts and Omissions?

Financial Management Association Conference 2011

The Valuation and Strategic Use of the Recharacterization Option for Traditional to Roth IRA Conversions

Financial Management Association Conference 2011

The Valuation and Strategic Use of the Recharacterization Option for Traditional to Roth IRA Conversions

Southwest Finance Conference 2011

In the Eyes of the Beholder: The Rationality of Status Anxiety-Based Decision Making

Southern Management Association Meeting 2012

Implied Volatility and Flotation Costs of SEOs

Financial Management Association Conference 2013

Did Option Prices Signal the 2008 and 2009 Dividend Cuts and Omissions?

Southwest Finance Conference 2013

Did Option Prices Signal the 2008 and 2009 Dividend Cuts and Omissions?

Midwest Finance Conference 2014

Option Implied Volatility and Flotation Costs of SEOs

Eastern Finance Conference 2014

Did Option Prices Signal the 2008 and 2009 Dividend Cuts and Omissions?

Eastern Finance Conference 2014

Prospect Theory, Mental Accounting, and Option Prices

Financial Management Association 2015

Implied Volatility Changes as Evidence of Stock Price Disequilibrium

Financial Management Association 2015

Where Do Informed Traders Trade First? Option Trading Activity, News Releases, and Stock Return Predictability

American Finance Association 2016